

About the IFRS

The IFRS Foundation is a nonprofit, public interest organization established to develop high-quality, understandable, enforceable, and globally accepted accounting and sustainability disclosure standards and to promote and facilitate adoption of the standards.

These Standards are developed by our two setting boards:

- The International Accounting Standards Board (IASB)
 - The IASB sets IFRS Accounting Standards set out how a company prepares its financial statements.
- And the newly created International Sustainability Standards Board (ISSB).
 - The ISSB sets IFRS Sustainability Disclosure Standards set out how a company discloses information about sustainability-related factors that may help or hinder a company in creating value.

The two boards will work closely to ensure their Standards complement each other to provide investors with transparent and reliable information about a company's financial position and performance, as well as information about sustainability factors that could create or erode its enterprise value in the short, medium, and long term. The mission is to develop IFRS Standards that bring transparency, accountability, and efficiency to financial markets around the world. Our work serves the public interest by fostering trust, growth, and long-term financial stability in the global economy.

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