

Universidad Autónoma de Coahuila

INTERNATIONAL FINANCIAL REPORTING STANDARDS



International Financial Reporting Standards

GENERAL PRESENTATION OF THE STANDARDS

The student as a professional will be able to understand and apply the concepts stipulated in the International Financial Reporting Standards in order that the financial statements are presented in accordance with the provisions created by the international organizations responsible for regulating the presentation of financial information and thus meet the rules laid down by them.

SUBJECT OBJETIVE

Thorough knowledge of the International Financial Reporting Standards, their structure and rules of application, and with the purpose that the student as a professional will be able to elaborate the financial statements in accordance with the established guidelines.

THEMATIC UNITS AND CONTENTS

UNIT 1 About the IFRS

- About the IFRS
- Backgrounds that led to the preparation of the International Financial Reporting Standards
- First Financial Statements presented in accordance with IFRS.
- IFRS 1.

UNIT 2 International Financial Reporting Standards 2 to 6

- IFRS 2. Payments based on shares
- IFRS 3. Business combinations
- IFRS 4. Insurance contracts.
- IFRS 5. Non-current assets held for sale and discontinued operations.

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- IFRS 6. Exploration and evaluation of mineral resources

UNIT 3 International Financial Reporting Standards 7 to 11

- IFRS 7. Financial instruments
- IFRS 8. Operating segments.
- IFRS 9. Financial instruments
- IFRS 10. Consolidated Financial Statements
- IFRS 11. Joint agreements.

UNIT 4 International Financial Reporting Standards 12 to 16

- IFRS 12. Disclosure of interests in other entities.
- IFRS 13. Measurements at fair value
- IFRS 14. Accounts with deferrals of regulated activities
- IFRS 15. Revenue from ordinary activities from contracts with customers
- IFRS 16. Leases

IMPORTANT TO HAVE IN CONSIDERATION

These IFRS are constantly in change and being revised, so we recommend you as a professional to be always looking for the newest edition.

We recommend these sites:

<https://www.ifrs.org/supporting-implementation/supporting-materials-by-ifrs-standards/>

<https://www.iasplus.com/en/standards>

<https://www.cpdbox.com>

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GENERAL EVALUATION

To report your final grade obtained from the sum of each unit's value, you must have compulsorily complied with the completion or submission of the following:

- Complete the activities presented for each unit and the homework uploaded into the platform, in a timely manner.
- Final Project (described ahead).
- Answer the final evaluation of knowledge.
- Minimum grade for approval: 70.

Cause for Extraordinary Evaluation

- If the student does not achieve the minimum grade for approval, they will have the opportunity for an Extraordinary Evaluation that includes:
 - A project.
 - A test.

Repeating the course

- Once the student has presented their extraordinary evaluation and the grade obtained is not the minimum for approval, they will have to repeat it one more time, and it will appear as "Recursado".

RECUERDA QUE LA CALIFICACIÓN MÍNIMA APROBATORIA ES 70

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EVALUACIÓN	PUNTOS
UNIT I	20
UNIT II	20
UNIT III	20
UNIT IV	20
FINAL PROJECT	20
FINAL EVALUATION OF KNOWLEDGE	100

RECOMENDES BIBLIOGRAPHY

Normas Internacionales de Información Financiera (IASC - IASB).

And we recommend two web sites:

<https://www.ifrs.org/supporting-implementation/supporting-materials-by-ifrs-standards/>

<https://www.iasplus.com/en/standards>

<https://www.cpdbox.com>

WORKFLOW

It is important for you to follow the instructions reading carefully every one of them. If you can't comprehend or is difficult for you to understand any instruction, you can contact you facilitator so they can help you with your doubts. You will use the Virtual Platform to learn and practice English, also, links to other web pages and exercises to do on your own and send them to the Homework section.

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In every Unit you will find the following elements:

- Thematic Content: Presentation and analysis of contents and theory.
- Practice for every subject in the Unit.
- Activities in which you will apply the knowledge acquired. These activities will be evaluated and they will add a percentage to your final grade.

Note: Remember that before starting this module you must read the General guidelines and introduction. There you will find the evaluation criteria and all the elements of the module:

- Presentation.
- Welcome.
- Introduction.
- General competence of the module.
- Topics and subtopics.
- General evaluation criteria.
- Percentages for the general evaluation.
- Final project.
- Recommended references.
- Work flow.
- References.