



IFRS 10. Consolidated Financial Statements

Overview

IFRS 10 Consolidated Financial Statements outlines the requirements for the preparation and presentation of consolidated financial statements, requiring entities to consolidate entities it controls. Control requires exposure or rights to variable returns and the ability to affect those returns through power over an investee.

IFRS 10 was issued in May 2011 and applies to annual periods beginning on or after 1 January 2013.

Reference:
Deloitte, Standards. IFRS 10 Financial Instruments.
December 17, 2015.
Retrieved from: <https://www.iasplus.com/en/standards/ifrs/ifrs10>