



IFRS 11. Core Principle

The core principle of IFRS 11 is that a party to a joint arrangement determines the type of joint arrangement in which it is involved by assessing its rights and obligations and accounts for those rights and obligations in accordance with that type of joint arrangement.

Reference:
Deloitte, Standards. IFRS 111 Financial Instruments.
December 12, 2017.
Retrieved from: <https://www.iasplus.com/en/standards/ifrs/ifrs11>