



IFRS 11. Joint Arrangements

Overview

IFRS 11 Joint Arrangements outlines the accounting by entities that jointly control an arrangement. Joint control involves the contractually agreed sharing of control and arrangements subject to joint control are classified as either a joint venture (representing a share of net assets and equity accounted) or a joint operation (representing rights to assets and obligations for liabilities, accounted for accordingly).

IFRS 11 was issued in May 2011 and applies to annual reporting periods beginning on or after 1 January 2013.

Reference:
Deloitte, Standards. IFRS 10 Financial Instruments.
December 17, 2015.
Retrieved from: <https://www.iasplus.com/en/standards/ifrs/ifrs10>