



IFRS 12. Overview, Disclosure of Interests in Other Entities

Overview

IFRS 13 Fair Value Measurement applies to IFRSs that require or permit fair value measurements or disclosures and provides a single IFRS framework for measuring fair value and requires disclosures about fair value measurement.

The Standard defines fair value on the basis of an “exit price” notion and uses a “fair value hierarchy”, which results in a market-based, rather than entity-specific, measurement.

REFERENCE:
Deloitte. IAS Plus
IFRS 13 Fair Value Measurement
December 12, 2013.

Retrieved from: <https://www.iasplus.com/en/standards/ifrs/ifrs13>