

# IFRS13. Measurements at fair value

## Objective

- Defines fair value
- Sets out in a single IFRS a framework for measuring fair value
- Requires disclosures about fair value measurements.

IFRS 13 applies when another IFRS requires or permits fair value measurements or disclosures about fair value measurements, and measurements, such as fair value less costs to sell, based on fair value or disclosures about those measurements.

- Share-based payment transactions within the scope of IFRS 2 Share-based Payment
- Leasing transactions within the scope of IAS 17 Leases
- Measurements that have some similarities to fair value but that are not fair value, such as net realizable value in IAS 2 Inventories or value in use in IAS 36 Impairment of Assets.

## REFERENCE:

Deloitte. IAS Plus  
IFRS 13 Fair Value Measurement  
December 12, 2013.

Retrieved from: <https://www.iasplus.com/en/standards/ifrs/ifrs13>