



IFRS 14. Regulatory Deferral Accounts, Summary

Objective

The objective of IFRS 14 is to specify the financial reporting requirements for 'regulatory deferral account balances' that arise when an entity provides goods or services to customers at a price or rate that is subject to rate regulation.

Scope

IFRS 14 is permitted, but not required, to be applied where an entity conducts rate-regulated activities and has recognized amounts in its previous financial statements that meet the definition of 'regulatory deferral account balances' (sometimes referred to 'regulatory assets' and 'regulatory liabilities').

When applied, the requirements of IFRS 14 must be applied to all regulatory deferral account balances arising from an entity's rate-regulated activities.

REFERENCE:
Deloitte. IAS Plus
IFRS 14 Regulatory Deferral Accounts
January 30, 2014.

Retrieved from: <https://www.iasplus.com/en/standards/ifrs/ifrs14>