



# IFRS15. Revenue from ordinary activities

## IFRS 15 – Revenue from Contracts with Customers

IFRS 15 specifies how and when an IFRS reporter will recognize revenue as well as requiring such entities to provide users of financial statements with more informative, relevant disclosures. The standard provides a single, principles based five-step model to be applied to all contracts with customers.

REFERENCE:  
Deloitte. IAS Plus  
IFRS 15 Regulatory Deferral Accounts  
April 12, 2016.

Retrieved from: <https://www.iasplus.com/en/standards/ifrs/ifrs15>