



IFRS16. Leases

Overview

IFRS 16 specifies how an IFRS reporter will recognize, measure, present and disclose leases.

The standard provides a single lessee accounting model, requiring lessees to recognize assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value.

Lessors continue to classify leases as operating or finance, with IFRS 16's approach to lessor accounting substantially unchanged from its predecessor, IAS 17.

REFERENCE:
Deloitte. IAS Plus
IFRS 15 Regulatory Deferral Accounts
April 12, 2016.

Retrieved from: <https://www.iasplus.com/en/standards/ifrs/ifrs15>